

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		30/09/2015 Unaudited RM'000	30/09/2014 Unaudited RM'000	30/09/2015 Unaudited RM'000	30/09/2014 Unaudited RM'000
Continuing Operations					
Revenue	9, 14 & 15	88,888	101,102	265,868	324,350
Cost of sales		(77,874)	(88,249)	(236,800)	(285,087)
Gross profit		<u>11,014</u>	<u>12,853</u>	<u>29,068</u>	<u>39,263</u>
Other income		3,038	1,794	3,793	2,458
Administrative expenses		(5,017)	(5,055)	(17,416)	(15,785)
Selling and marketing expenses		(1,953)	(2,682)	(7,080)	(8,534)
	9	<u>7,082</u>	<u>6,910</u>	<u>8,365</u>	<u>17,402</u>
Finance costs		(5,255)	(5,078)	(14,385)	(14,857)
Interest income		437	358	1,222	1,070
		<u>2,264</u>	<u>2,190</u>	<u>(4,798)</u>	<u>3,615</u>
Share of profit/(loss) of associates		-	-	-	-
Profit/(Loss) before tax	9	<u>2,264</u>	<u>2,190</u>	<u>(4,798)</u>	<u>3,615</u>
Tax expense	20	(307)	(1,259)	(1,284)	(2,323)
Profit for the period		<u>1,957</u>	<u>931</u>	<u>(6,082)</u>	<u>1,292</u>
Other comprehensive income/(loss), net of tax:					
Exchange differences arising on translation of foreign operation		-	904	-	564
Other comprehensive income/(loss), net of tax		<u>-</u>	<u>904</u>	<u>-</u>	<u>564</u>
Total comprehensive income for the period		<u>1,957</u>	<u>1,835</u>	<u>(6,082)</u>	<u>1,856</u>
Profit attributable to:					
Owners of the Parent	14 & 15	1,810	462	(6,393)	2,049
Non-Controlling Interest		147	469	311	(757)
		<u>1,957</u>	<u>931</u>	<u>(6,082)</u>	<u>1,292</u>
Total comprehensive income attributable to:					
Owners of the Parent		1,810	1,366	(6,393)	2,613
Non-Controlling Interest		147	469	311	(757)
		<u>1,957</u>	<u>1,835</u>	<u>(6,082)</u>	<u>1,856</u>
Earnings per ordinary share attributable to owners of the parent:					
Basic(sen)	26	<u>2.96</u>	<u>0.76</u>	<u>(10.47)</u>	<u>3.35</u>
Fully diluted(sen)	26	<u>2.96</u>	<u>0.76</u>	<u>(10.47)</u>	<u>3.35</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

	Note	As At 30 September 2015 (Unaudited) RM'000	As At 31 December 2014 (Audited) RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		106,174	136,537
Prepaid lease payments		52	61
Investment in associated companies		-	-
Quoted investments		-	-
Goodwill		2,302	2,302
Deferred tax assets		1,407	1,407
Land held for property development		782	782
Total non-current assets		<u>110,717</u>	<u>141,089</u>
Current Assets			
Property development costs		11,458	17,215
Biological assets		9,501	9,288
Inventories		16,369	18,033
Accrued billing in respect of property development cost		1,270	3,293
Trade receivables		166,519	161,716
Other receivables		27,015	2,153
Other current assets		-	-
Tax recoverable		590	225
Held-to-maturity investments		58,955	53,698
Cash and bank balances		4,649	6,753
		<u>296,326</u>	<u>272,374</u>
Assets classified as held for sale		-	-
Total current assets		<u>296,326</u>	<u>272,374</u>
TOTAL ASSETS		<u>407,043</u>	<u>413,463</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		61,083	61,083
Share Premium		62,410	62,410
Other reserves		3,706	3,706
Accumulated losses		(38,443)	(32,052)
Equity attributable to owners of the parent		<u>88,756</u>	<u>95,147</u>
Non-controlling interest		<u>1,298</u>	<u>5,505</u>
Total equity		<u>90,054</u>	<u>100,652</u>
Non-current liabilities			
Bank borrowings		68,333	64,589
Deferred tax liabilities		13,487	13,420
		<u>81,820</u>	<u>78,009</u>
Current Liabilities			
Bank borrowings	22	182,071	186,382
Trade payables		25,779	27,936
Other payables		25,328	19,220
Tax payable		1,991	1,264
		<u>235,169</u>	<u>234,802</u>
Total liabilities		<u>316,989</u>	<u>312,811</u>
TOTAL EQUITY AND LIABILITIES		<u>407,043</u>	<u>413,463</u>
Net assets per share attributable to own of the parent (RM)		<u>1.4530</u>	<u>1.5577</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)
Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 30 JUNE 2015**

Note	Attributable to Owners of the Parent		Non-distributable		Accumulated Losses	Total	Non-Controlling Interest	Total Equity
	Capital	Share Premium	Other Reserves Total	Foreign Exchange Reserve				
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 January 2014	61,083	62,410	3,142	(564)	3,706	(34,282)	6,580	98,933
Total comprehensive income/(loss) for the period	-	-	564	564	-	2,049	(757)	1,856
Minority interest contribution in disposed subsidiaries	-	-	-	-	-	-	3	3
At 30 September 2014	61,083	62,410	3,706	-	3,706	(32,233)	5,826	100,792
At 1 January 2015	61,083	62,410	3,706	-	3,706	(32,050)	5,505	100,654
Total comprehensive income/(loss) for the period	-	-	-	-	-	(6,393)	311	(6,082)
Payment to non-controlling interest	-	-	-	-	-	-	(4,518)	(4,518)
At 30 September 2015	61,083	62,410	3,706	-	3,706	(38,443)	1,298	90,054

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

		Cumulative Current Year To-Date Unaudited 30/9/2015	Cumulative Preceding Year To-Date Unaudited 30/9/2014
	Note	RM'000	RM'000
Net profit/(loss) before tax	9	(4,798)	3,615
Adjustment for non-cash flow:-			
Depreciation and amortisation		7,434	7,137
Non cash items		(2,921)	392
Interest expense		14,385	14,857
Interest income		(1,222)	(1,070)
Operating profit before changes in working capital		<u>12,878</u>	<u>24,931</u>
Changes in working capital			
Net decrease/(increase) in current assets		(1,756)	3,105
Net decrease in current liabilities		3,951	(2,166)
Net cash generated from operating activities		<u>15,073</u>	<u>25,870</u>
Interest Paid		(14,385)	(14,857)
Taxation Paid		(490)	(1,315)
Net cash flows generated from/(used in) operating activities		<u>198</u>	<u>9,698</u>
Investing Activities			
Purchase of property, plant and equipment		(2,007)	(5,262)
Proceeds from sale of property, plant and equipment		3,568	213
Proceeds from sale of subsidiaries		-	100
Proceeds from sale of associate		-	1,200
Interest received		1,222	1,070
Net cash flows used in investing activities		<u>2,783</u>	<u>(2,679)</u>
Financing Activities			
Net (repayment)/proceeds from bank borrowings		2,525	(7,847)
Repayment to ultimate holding company		-	(485)
Share of MI contribution in subsidiaries disposed		-	3
Payment to non-controlling interest		(4,518)	-
Net cash flows generated from financing activities		<u>(1,993)</u>	<u>(8,329)</u>
Net Change in Cash & Cash Equivalents		988	(1,310)
Effects of exchange rate changes		-	564
Cash & Cash Equivalents at beginning of period		(13,205)	(15,928)
Cash & Cash Equivalents at end of period		<u>(12,217)</u>	<u>(16,674)</u>
Cash & Cash Equivalents comprises:			
Cash & bank balances		4,649	5,081
Overdraft	22	(16,866)	(21,755)
Cash & Cash equivalents at end of period		<u>(12,217)</u>	<u>(16,674)</u>
Included in the cash flows from operating activities are			
Cash receipts from customers		261,066	334,980
Cash payments to suppliers, contractors and employees		255,311	313,254

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)